

Brisa

Q1 2024 Financial Results

Earnings Release

May 29, 2024

Giving momentum to mobility transformation, Brisa completed the first quarter of 2024 with a strong performance

Brisa, a subsidiary of Sabancı Holding and Bridgestone Corporation and the mobility leader of the Turkish tire industry, continued its strong financial performance in the first quarter of 2024.

Operating profit was realized at TL 750 million as a result of strong sales network, the right steps taken in the supply chain, appropriate hedging policies against macroeconomic risks and strong balance sheet.

The Company's net profit increased by 14% compared to the same period of the previous year.

Brisa announced its financial results for the period January 1 - March 31, 2024. Brisa completed the first quarter of 2024 with a strong performance. With the positive impact of balanced sales channel portfolio, effective pricing policies and high brand awareness, the Company's sales revenue was realized as TL 7.5 billion in the first quarter of the year.

Thanks to its strong sales network, the right steps taken in the supply chain, appropriate hedging policies against macroeconomic risks and strong balance sheet, Brisa's operating profit was realized at TL 750 million, while operating profit margin increased from 9.5% to 10.0% compared to the same period of the previous year. With the contribution of effective financial management, net profit increased by 14% y/y to TL 585.5 million. In the same period, net profit margin increased from 6.4% to 7.8%.

Brisa CEO Haluk Kürkçü: “We are preparing our Company for the future with mobility transformation. In the first quarter of the year, we expanded our domestic product and service portfolio for mobility.”

Evaluating Brisa's performance in the first quarter of 2024, Brisa CEO Haluk Kürkçü said, “We focus on realizing the mobility transformation of our Company in line with our 2030 vision. In this context, we took strong steps in the first quarter of the year. We diversified our products and services for electrification. We proudly launched Lassa Revola, Türkiye’s first domestic tire developed with Nextgen technology



and compatible with electric and hybrid vehicles. We continued our strong partnerships for electric vehicles in the automotive sector. We increased our Otopratik and Propratik points, which we positioned as Mobility Centers, and expanded our charging stations for electric vehicles in Otopratiks. At the same time, as a pioneering step in sustainable mobility, we launched our 100% domestic retreading brand Veloxia. We expanded the integration of our services with Arvento Mobile Systems, which we acquired in 2022, and increased the total number of devices we serve to over 800,000.”

Kürkçü mentioned that Brisa is a global role model in sustainability, “While realizing Brisa's mobility transformation, we build all our steps on the basis of a carbon-free future. In CDP (Carbon Disclosure Project), one of the world's largest environmental initiatives, we ranked among the Global Leaders in both Climate Change and Water Security categories. We are the only company in the global tire industry to achieve this. In our decarbonization roadmap, we are taking firm steps towards our 2050 net zero target.

While realizing our goals, we prioritize the competency transformation of our employees. We prepare our employees for the future with a goal-oriented, competency and skill-based transformation. The fact that we were ranked among the best employers in the surveys of many globally respected and reliable organizations in this period proves the depth of our efforts in this regard. I would like to thank all my colleagues who contributed to the successful performance of our Company.”