

Turkish Tire Market (M Units)	Q2 2024	Q2 2023	2024-2023 Change (%)	H1 2024	H1 2023	2024-2023 Change (%)
Replacement (Sell-Out)	4.1	4.7	-13%	7.8	8.8	-11%
Original Equipment (OE) (Sell-In)	1.4	1.6	-12%	3.0	3.2	-6%
Total	5.5	6.3	-13%	10.8	12.0	-10%

Brisa Production Volume						
Tire Production (Tonnage)	46,161	47,550	-3%	97,587	99,836	-2%
Tire Production (Units)	3,327,834	3,195,603	4%	7,014,361	6,692,967	5%
Izmit Plant Capacity Utilization Ratio (%)	92.0%	92.7%	-1%	91.4%	93.4%	-2%
Aksaray Plant Capacity Utilization Ratio (%)	92.7%	101.3%	-9%	95.0%	100.0%	-5%

Brisa Sales Volume (Tonnage)						
Replacement	22,374	24,822	-10%	49,774	50,700	-2%
Original Equipment (OE)	8,309	7,574	10%	17,275	14,895	16%
Domestic Sales Volume	30,683	32,396	-5%	67,050	65,595	2%
Lassa Export	11,032	11,627	-5%	23,865	25,403	-6%
Bridgestone Export	4,936	4,367	13%	9,321	9,641	-3%
Export Volume	15,968	15,994	0%	33,185	35,044	-5%
Total Tire Sales Volume	46,651	48,390	-4%	100,235	100,638	0%
Bandag	520	535	-3%	1,202	1,149	5%
Total Sales Volume	47,171	48,926	-4%	101,437	101,787	0%

Income Statement (MTL)	Not Reviewed		2024-2023 Change (%)	Reviewed		2024-2023 Change (%)
	Q2 2024	Q2 2023		H1 2024	H1 2023	
Net Sales	6,939	7,925	-12%	15,035	16,666	-10%
Cost of Sales	-5,371	-5,836	-8%	-11,193	-12,587	-11%
Gross Profit	1,567	2,089	-25%	3,843	4,079	-6%
Operating Expenses	-1,088	-1,059	3%	-2,260	-2,177	4%
Impairment Loss in Trade Receivables	-10	-25	-61%	-6	-21	-73%
Other Income/Expenses (Net)	-32	-260	-88%	-327	-306	7%
Operating Profit*	484	1,029	-53%	1,611	1,954	-18%
Adjustments Related to Depreciation and Amortization Expenses	509	435	17%	1,006	908	11%
EBITDA**	993	1,464	-32%	2,617	2,861	-9%
Income/Expense from Investment Activities (Net)	67	226	-70%	210	420	-50%
Financing Income/Expense (Net)	-671	-394	70%	-1,147	-782	47%
Monetary Gain/Loss (Net)	387	328	18%	746	878	-15%
Profit Before Tax	221	904	-76%	1,060	2,091	-49%
Tax	-107	-53	102%	-312	-682	-54%
Net Profit	114	851	-87%	749	1,409	-47%
One-Off Income/Expense	-62	68	-192%	-72	-400	-82%
Net Profit Before One-Off Income/Expense	176	783	-77%	821	1,810	-55%

Balance Sheet (MTL)	Reviewed	Audited	2024-2023 Change (%)
	H1 2024	2023	
Cash	6,080	16,369	-63%
Financial Investments	2,505	1,662	51%
Trade Receivables	5,774	4,764	21%
Inventories	5,085	4,101	24%
Property, Plant and Equipment	15,861	15,230	4%
Deferred Tax Asset	171	398	-57%
Other Assets	3,174	3,704	-14%
Total Assets	38,650	46,227	-16%
Borrowings	13,448	19,474	-31%
Trade Payables	6,301	8,019	-21%
Other Liabilities	2,485	1,962	27%
Equity	16,417	16,772	-2%
Total Liabilities and Equity	38,650	46,227	-16%
Trade Working Capital	4,559	846	439%
Trade Working Capital (Day)	28	18	
Trade Working Capital (Day, w/o Early Payments)	21	11	
Short-term Financial Borrowings	384	468	-18%
Long-term Financial Borrowings	12,991	18,930	-31%
US dollar Loans Valuation Difference due to Hedging	-1,300	-2,014	-35%
Cash	6,080	16,369	-63%
Financial Investments	2,505	1,662	51%
Net Debt	3,490	-647	640%
Net Debt/EBITDA	0.68	-0.12	

Cash Flow Statement (MTL)	Reviewed		2024-2023 Change (%)
	H1 2024	H1 2023	
Operational Cash Flow	-141	68	-309%
Cash Flows From Investing Activities	-2,236	376	-694%
Free Cash Flow (w/o FX Protected Deposits (KKM))	-1,756	-859	105%
FX Protected Deposits (KKM)	-621	1,303	-148%
Free Cash Flow	-2,377	444	-635%
Cash Flows From Financing Activities	-4,454	533	-935%
Inflation Effect on Cash and Cash Equivalents	-3,183	-1,233	158%
Net Increase/Decrease in Cash and Cash Equivalents	-10,014	-256	3817%

*Operating Profit calculated by subtracting operational expenses from gross profit

**EBITDA: Earnings before interest, tax, depreciation & amortization and interest, foreign exchange and derivative financial instruments gain/loss within other operating income and expenses